

NMLS Transfer Procedures

LO will need to log into their NMLS using the attached guidelines.

LO essentially needs allow access for Senior Freedom Inc (NMLS 1203862) and then they can terminate access for their current employer once the transfer process is complete.

LO will need to update their employment history and show their stop date (month and year) with their former employer, and put Senior Freedom Inc. as their current employer with the start date.

Once all of this has been done, the LO needs to attest to their updated MU4 filing.

At that point, Senior Freedom Inc can go in and sponsor the applicant. If there is a problem with the filing, the LO will be notified of any corrections that need to be made. Once Senior Freedom Inc. has sponsored the LO, the NMLS will send an email notification for the LO to log in and attest to the changes.

It must be pointed out that there is a time lag of up to several days before TDSML will update the information on the LO and get it into the NMLS system, so take that into account when initiating the transfer process. The LO may want to start the transfer process earlier if they want to avoid a lag in their license status.